



This policy applies to everyone involved in any way with the British Motorsports Marshals Club (BMMC), irrespective of role or capacity. The policy is effective from the Date of Issue shown at the bottom of this page.

Statement of Intent

The BMMC will take a structured approach to risk management that is proportionate to our size and complexity. Risks are any uncertainty which could adversely affect the BMMC from achieving of our aims and objectives, with a focus on long term sustainability. Risks, and any mitigating actions will be recorded in the BMMC Risk Register.

Note: This policy relates to the risks faced by the BMMC, not the risks of marshalling, those risks are the responsibility of event organisers and individual members marshalling at those events.

Policy Aims

The objective of this policy is to provide guidance on managing risk to support the achievement of strategic objectives, enjoy a good reputation, protect members, including role holders, partners, and assets, and ensure smooth operations and financial viability.

The Risk Register will be reviewed at Board meeting every 6 months, with the outcome minuted and appropriate actions implemented.

This policy will be communicated to all our members and organisations working on our behalf, on our external website, and made available to third parties.

The BMMC will review this policy annually, as well as following a major regulatory change.

Leadership Responsibilities

The Policy Owner, shown at the bottom of this page, is responsible for implementing this policy on behalf of the BMMC Directors who will monitor its effectiveness.

Risk Governance

The overall responsibility for risk lies with the directors, but all role holders should be aware of how the risk policy and risk register impacts on them.

Directors are required to identify and review the strategic, operational, regulatory, people, political and environmental risks to which the organisation is exposed and to assess the likelihood of such risks and the possible level of impact they would have.

Directors are required to ensure that adequate risk management procedures systems are in place to monitor, manage and, where appropriate, mitigate BMMC exposure to the major risks, and to encourage transparency in reporting and speedy issue and risk escalation.

Role holders, including Coordinators, Regional Committees, and others. Compliance with risk management policy and processes fosters an environment where risks can be identified and escalated. Role holders who identify risks should escalate these to an appropriate Director.

BMMC Policy Owner: Alex Hodgkinson	Policy Ref: BMMC/009
Date of Issue: 1 st July 2024	Date of Next Review: 1 st July 2025

Risk Categorisation

Risk is embedded within the organisation and risk management is factored into planning, continuity management and management of projects and relationships. All projects look at risks specific to their context. Club wide risks that could have a major impact on BMMC are those reviewed by the Board and will divide into six key areas.:

- Financial
- Operational
- Legal / Regulatory
- Sporting Regulation
- Strategic
- People

Assessment and Evaluation of Risk

The assessment and evaluation of risk shall be completed in accordance with the BMMC Risk Management Procedure and recorded in the BMMC Risk Register

Risk Mitigation

Each risk has an owner responsible for the mitigation strategy. The key elements of the mitigation strategy are noted on the risk register with summary associated comments. In addition, if a risk has been delegated to a specific Director or Co-ordinator this is also noted. This must be a dynamic process, both in terms of considering what the top risks are and looking at strategies to mitigate them. These strategies are discussed at meetings of the Board.

Risk Monitoring and Reviews

Directors are ultimately responsible for the system of risk management and internal control. Every year the Directors will consider in depth the nature and extent of the risks that the BMMC is willing to take to achieve its strategic objectives. Each risk is assessed to ensure BMMC maintains its high reputation and levels of stakeholder support.