



This policy applies to everyone involved in any way with the British Motorsports Marshals Club (BMMC), irrespective of role or capacity. The policy is effective from the Date of Issue shown at the bottom of this page.

Statement of Intent

BMMC commits to comply fully with applicable provisions of the Proceeds of Crime Act 2002, Terrorism Act 2000, Bribery Act 2010 and the Money Laundering Regulations 2017 and subsequent Money Laundering and Terrorist Financing amendments.

The purpose of this policy is to ensure our compliance with the above laws and regulations, to assist law enforcement in combating illegal money laundering, and to minimise the risk of BMMC resources being used for improper purposes.

The prevention, detection and reporting of bribery and corruption is the responsibility of all members and role holders within the BMMC.

Policy Aims

This policy aims to maintain the high standards of conduct which BMMC sets out to uphold. This will be achieved by ensuring that we are not:

- used by third parties for the purpose of money laundering.
- in receipt of bribes that are intended to influence our decision making.
- subjected to corrupt, dishonest and/or illegal behaviour.

BMMC will review this policy every two years, as well as in response to a major regulatory change.

This policy will be communicated to all our members and organisations associated with the BMMC. It will be published on our public website and made available on request.

Leadership Responsibilities

The Policy Owner, shown at the bottom of this page, is responsible for implementing this policy on behalf of the BMMC Directors who will monitor its effectiveness. The Policy Owner will be supported in this respect by the National Bookkeeper.

Money Laundering

Money laundering involves hiding the origins of illegally obtained money, often through complex transactions.

To reduce the risk of this happening, single transactions with a value of more than £1,000 will require the Treasurer's approval prior to the transaction being completed. The Treasurer will need to know who the transaction involves and verify their identity to the Treasurer's satisfaction.

Any suspicions about money laundering must be reported to the Treasurer immediately. The Treasurer will review all suspicions and record both the suspicion and their decision. If they believe the suspicion to be well founded, they will notify the National Crime Agency. All suspicions, whether well founded or not, and the actions / recommendations resulting will be reported to the BMMC Directors. Records will be kept for 10 years.

Bribery and Corruption

Bribery involves giving or receiving money, gifts, or something else of value in return for favours.

BMMC Policy Owner: Steve Woolfe	Policy Ref: BMMC/004
Date of Issue: 1 st July 2024	Date of Next Review: 1 st June 2026

BMMC Role Holders are not permitted to give money, gifts, or other things of value with an expectation that they or BMMC will receive anything in return. Likewise, they are not permitted to receive money, gifts etc. in anticipation of influencing BMMC decisions.

BMMC members regularly receive token payments / gifts as a thank you for marshalling, these gifts sit outside this policy and are perfectly normal. However, anybody being offered a disproportionate consideration, e.g. hospitality, should seek guidance from the Treasurer if they wish to accept.

Non-compliance with this policy

Failure to comply with this policy may lead to penalties under the legislation referred to above and disciplinary action as set out in the club Articles.